

RECORDATION NO. 21432-B FILED

JAN 02 '03 1:06 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
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OF COUNSEL  
URBAN A. LESTER

January 2, 2003

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release, dated as of December 30, 2002, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Continuing Security Agreement which was previously filed with the Board under Recordation Number 21432.

The name and address of the party to the enclosed document are:

Secured Party: Bank One, NA  
(successor to Bank One, Utah, NA)  
80 West Broadway, Suite 200  
Salt Lake City, Utah 84101

[Debtor: Clarkdale Arizona Central Railroad, L. C.  
3811 Airport Road, Building N8  
Ogden, Utah 84402]

Mr. Vernon A. Williams  
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A description of the railroad equipment covered by the enclosed document is:

Three (3) locomotives: AZCR 2278, AZCR 2279 and AZCR 3413.

A short summary of the document to appear in the index is:

Release.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

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RELEASE

SURFACE TRANSPORTATION BOARD

BANK ONE, NA with its main office in Chicago, Illinois (as successor by merger to Bank One, Utah, NA), a national banking association, with a mailing address of 80 West Broadway, Suite 200, Salt Lake City, Utah 84101, hereby releases all of its right, title and interest in and to locomotives with reporting marks and road numbers AZCR 3413, AZCR 2278 and AZCR 2279, all leases of said locomotives, and all proceeds of the foregoing, including all rentals and all Insurance proceeds thereof. The document to which such Release relates was recorded with the Surface Transportation Board under Recordation Number 21432.

IN WITNESS WHEREOF, BANK ONE, NA with its main office in Chicago, Illinois (as successor by merger to Bank One, Utah, NA) has caused this Release to be signed as of December 30, 2002

BANK ONE, NA with its main office in Chicago, Illinois (as successor by merger to Bank One, Utah, NA)

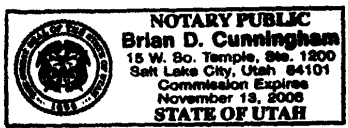
By: *Mark Nelson*

Title: Vice President

STATE OF UTAH )  
 )  
COUNTY OF SALT LAKE ) ss:

I, the undersigned, a Notary Public in and for the said County, in the State aforesaid, do hereby certify that Mark Nelson, as VICE PRESIDENT of BANK ONE, NA with its main office in Chicago, Illinois (as successor by merger to Bank One, Utah, NA), who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act and deed of said association, for the use and purpose therein set forth.

GIVEN under my hand and notarial seal this 30<sup>th</sup> day of December, 2002



*Brian D. Cunningham*  
Notary Public

My Commission expires: November 13, 2006